



Date of Memo: April 12, 2023
Current Meeting: May 19, 2023
Board Meeting: May 25, 2023

BOARD MEMORANDUM

TO: Indianapolis Public Transportation Corporation (IPTC) Board of Directors
THROUGH: President/CEO Inez P. Evans
FROM: Director of Governance & Audit Brian Atkinson
SUBJECT: Consideration and approval of policy review

ACTION ITEM A – 8

RECOMMENDATION:

Review and receive Governance Policy Review

- See Reference Item 2023-1

BACKGROUND:

The FY 2023 Internal Audit Work Plan approved by the Governance and Audit Committee included a Policy Review.

DISCUSSION:

The primary objective in performing this process review was to examine the processes and controls in place related to IPTC policies. The review included the following categories:

- Management, update, publication, expiration and approval process.
- Ownership, oversight, monitoring and enforcement practices.
- Housing, storage and filing practices.
- Board-level vs. management-level policies

The review approach included performing interviews with members of IPTC policy owners and Department heads.

ALTERNATIVES:

N/A

FISCAL IMPACT:

No fiscal impact.

DBE/XBE DECLARATION:

N/A

STANDING COMMITTEE DISCUSSION/RECOMMENDATION:

This action will be reviewed by the Governance & Audit Committee on May 19, 2023.